

Fairway Pines Estates Owners Association
 2019 - Comparison of Actual to Budget
 As of 2nd. Qtr. June 30, 2019

	2019 Budget	2019 Actual	2019 (over)/under
<u>January 1, 2019 Bank Balance</u>	\$ 17,295	\$ 17,895	
<u>2019 Journal Entries</u>			
To pay road fund back for Maint. Exp. paid in 2018 & 2019 and to pay back Ops for legal expenses paid associated with the Water Project.		\$ (13,827)	
Tri-County Augmentation Fee charged to 2018 Expense but not paid until 2019		\$ (4,321)	
<u>2019 Receipts</u>			
Annual Assessments	\$ 113,684	\$ 100,095	\$ 13,589
Reserve Fund Assessment Transfer	(18,525)	(16,482)	(2,043)
Estimated Uncollectable Dues	(3,104)	-	(3,104)
Total Receipts From Dues	92,055	83,613	8,442
Finance Charge		100	(100)
Expense Reimbursement		225	(225)
Interest Earned		34	(34)
Arc non-refundable fees	4,000		4,000
<u>Total 2019 Receipts to Date</u>	\$ 96,055	\$ 83,972	\$ 12,083
<u>2019 Expense</u>			
Contract Labor	7,800	3,000	4,800
Insurance	4,000	3,398	602
Miscellaneous	1,800	491	1,309
Accounting Services	38,350	20,326	18,024
Legal Fees	20,000	(4,064)	24,064
Taxes - Colorado & Federal	2,000	(943)	2,943
Holding Cost - 4 HOA Lots	20,100	8,101	11,999
Tri-County Augmentation		4,321	(4,321)
Arc Review Fees	400		400
Utilities-Wells	-	629	(629)
Snowplowing, Weed & Repairs	18,900	17,820	1,080
<u>Total 2019 Expense to Date</u>	\$ 113,350	\$ 53,079	\$ 60,271
<u>Bank Balance June 30, 2019</u>	\$ -	\$ 30,640	\$ -