

**Fairway Pines Estates Owners Association**  
**2019 - Comparison of Actual to Budget**  
**As of 1st. Qtr. March 31, 2019**

	<b>2019 Budget</b>	<b>2019 Actual</b>	<b>2019 (over)/under</b>
<b>January 1, 2019 Bank Balance</b>	<b>\$ 17,295</b>	<b>\$ 17,895</b>	
<b><u>2019 Receipts</u></b>			
Annual Assessments	\$ 113,684	\$ 95,437	\$ 18,247
Reserve Fund Assessment Transfer	(18,525)	(16,055)	(2,470)
Estimated Uncollectable Dues	(3,104)	-	(3,104)
<b>Total Receipts From Dues</b>	<b>92,055</b>	<b>79,382</b>	<b>12,673</b>
Finance Charge		100	(100)
Expense Reimbursement		135	(135)
Interest Earned		26	(26)
Federal & State Tax Refunds		884	(884)
Arc non-refundable fees	4,000		4,000
<b><u>Total 2019 Receipts to Date</u></b>	<b>\$ 96,055</b>	<b>\$ 80,527</b>	<b>\$ 15,528</b>
<b><u>2019 Expense</u></b>			
Contract Labor	7,800	1,800	6,000
Insurance	4,000		4,000
Miscellaneous	1,800	54	1,746
Accounting Services	38,350	16,517	21,833
Legal Fees	20,000	3,342	16,658
Taxes - Colorado & Federal	2,000	(884)	2,884
Holding Cost - 4 HOA Lots	20,100	7,116	12,984
Arc Review Fees	400		400
Tri-County Augmentation		4,321	(4,321)
Utilities-Wells	-	629	(629)
Snowplowing, Weed & Repairs	18,900	17,820	1,080
<b><u>Total 2019 Expense to Date</u></b>	<b>\$ 113,350</b>	<b>\$ 50,715</b>	<b>\$ 62,635</b>
<b><u>Bank Balance March 31, 2019</u></b>	<b>\$ -</b>	<b>\$ 47,707</b>	<b>\$ -</b>
Due from Road Fund		\$ 6,829	
Adjusted Bank Balance-March 31, 2019		<u>\$ 54,536</u>	