

Fairway Pines Estates Owners Association
 2020 - Comparison of Actual to Budget
 As of 2nd. Qtr. June 30, 2020

	2020 Budget	2020 Actual	2020 (over)/under
<u>January 1, 2020 Bank Balance</u>	\$ 26,247	\$ 26,247	
<u>2020 Receipts</u>			
Annual Assessments	\$ 113,684	\$ 110,844	\$ 2,840
Reserve Fund Assessment Transfer	(18,525)	(16,315)	(2,210)
Total Receipts From Dues	<u>95,159</u>	<u>94,529</u>	<u>630</u>
Expense Reimbursement		360	(360)
Interest Earned		10	(10)
Arc non-refundable fees	4,000	6,000	(2,000)
<u>Total 2020 Receipts to Date</u>	<u>\$ 99,159</u>	<u>\$ 100,899</u>	<u>\$ (1,740)</u>
<u>2020 Expense</u>			
Contract Labor-Admin.	7,800	2,550	5,250
Insurance	4,000	3,401	599
Miscellaneous	1,800	401	1,399
Accounting Services	38,350	20,724	17,626
Legal Fees	20,000	145	19,855
Taxes - Colorado & Federal	11,000	1,876	9,124
Holding Cost & Costs of Lots Sold	3,000	2,980	20
Activities Committee	1,000	1,000	-
ARC Review Fees	400		400
Snowplowing, Weed & Repairs	20,000	5,217	14,783
Total 2020 Expense to Date	<u>\$ 107,350</u>	<u>\$ 38,294</u>	<u>\$ 69,056</u>
<u>Actual Bank Balance June 30, 2020</u>	<u>\$ 18,056</u>	<u>\$ 88,852</u>	<u>\$ -</u>