

Fairway Pines Estates Owners Association
2020 - Comparison of Actual to Budget
As of 1st. Qtr. March 31, 2020

	<u>2020</u> <u>Budget</u>	<u>2020</u> <u>Actual</u>	<u>2020</u> <u>(over)/under</u>
<u>January 1, 2020 Bank Balance</u>	\$ 26,247	\$ 26,247	
<u>2020 Receipts</u>			
Annual Assessments	\$ 113,684	\$ 105,856	\$ 7,828
Reserve Fund Assessment Transfer	(18,525)	-	(18,525)
Total Receipts From Dues	<u>95,159</u>	<u>105,856</u>	<u>(10,697)</u>
Expense Reimbursement		135	(135)
Interest Earned		6	(6)
Arc non-refundable fees	4,000	2,000	2,000
Total 2020 Receipts to Date	<u>\$ 99,159</u>	<u>\$ 107,997</u>	<u>\$ (8,838)</u>
<u>2020 Expense</u>			
Contract Labor-Admin.	7,800	1,800	6,000
Insurance	4,000		4,000
Miscellaneous	1,800	268	1,532
Accounting Services	38,350	12,175	26,175
Legal Fees	20,000	63	19,937
Taxes - Colorado & Federal	11,000	1,876	9,124
Holding Cost & Costs of Lots Sold	3,000	329	2,671
Activities Committee	1,000	1,000	-
ARC Review Fees	400		400
Snowplowing, Weed & Repairs	20,000	4,703	15,297
Total 2020 Expense to Date	<u>\$ 107,350</u>	<u>\$ 22,214</u>	<u>\$ 85,136</u>
<u>Actual Bank Balance March 31, 2020</u>	<u>\$ 18,056</u>	<u>\$ 112,030</u>	<u>\$ -</u>