

Fairway Pines Estates Owners Association
 FY2020 - Comparison of Actual to Budget
 As of 3rd. Qtr. September 30, 2020

	2020 Budget	2020 Actual	2020 (over)/under
<u>January 1, 2020 Bank Balance</u>	\$ 26,247	\$ 26,247	
<u>2020 Receipts</u>			
Annual Assessments	\$ 113,684	\$ 107,673	\$ 6,011
Reserve Fund Assessment Transfer	(18,525)	(18,070)	\$ 455
Total Receipts From Dues	95,159	89,603	5,556
Expense Reimbursement		1,485	\$ (1,485)
Lot Sales Net Proceeds		36,648	\$ (36,648)
Interest Earned		14	\$ (14)
Arc non-refundable fees	4,000	10,000	\$ (6,000)
<u>Total 2020 Receipts to Date</u>	\$ 99,159	\$ 137,750	\$ (38,591)
<u>2020 Expense</u>			
Contract Labor-Admin.	7,800	4,950	2,850
Insurance	4,000	3,401	599
Miscellaneous	1,800	687	1,113
Accounting Services	38,350	28,293	10,057
Legal Fees	20,000	840	19,160
Taxes - Colorado & Federal	11,000	7,501	3,499
Holding Cost & Costs of Lots Sold	3,000	6,901	(3,901)
Activities Committee	1,000	1,000	-
ARC Review Fees	400		400
Snowplowing, Weed & Repairs	20,000	5,988	14,012
Total 2020 Expense to Date	\$ 107,350	\$ 59,561	\$ 47,789
<u>Actual Bank Balance September 30, 2020</u>	<u>\$ 18,056</u>	<u>\$ 104,436</u>	<u>\$ -</u>