

Fairway Pines Estates Owners Association  
 FY2021 - Comparison of Actual to Budget  
 As of 2nd. Qtr. June 30, 2021

	<b>2021 Budget</b>	<b>2021 Actual</b>	<b>2021 (over)/under</b>
<b><u>January 1, 2021 Bank Balance</u></b>	\$ 135,860	\$ 135,860	
<b><u>2021 Receipts</u></b>			
Annual Assessments	\$ 120,879	\$ 111,178	\$ 9,701
Reserve Fund Assessment Transfer	(22,275)	(20,885)	1,390
<b>Total Receipts From Dues</b>	<b>\$ 98,604</b>	<b>\$ 90,293</b>	<b>\$ 8,311</b>
Expense Reimbursement		1,620	(1,620)
Lot Sales Proceeds (Gross)		33,000	(33,000)
Interest Earned		12	(12)
Finance charges collected		442	(442)
Arc non-refundable fees	4,000	16,500	(12,500)
<b>Total 2021 Receipts to Date</b>	<b>\$ 102,604</b>	<b>\$ 141,867</b>	<b>\$ (39,263)</b>
<b><u>2021 Expense</u></b>			
Contract Labor-Admin.	7,800	4,200	3,600
Insurance	4,000	3,411	589
Miscellaneous	1,800	889	911
Interest Expense	-	5,255	(5,255)
Accounting Services	38,350	20,289	18,061
Legal Fees	15,000	460	14,540
Taxes - Colorado & Federal	11,000	3,250	7,750
Holding Cost & Costs of Lots Sold	1,000	4,665	(3,665)
Activities Committee	-		-
ARC Review Fees	400		400
Snowplowing, Weed & Repairs	23,000	5,290	17,710
New POA Website	15,000		15,000
<b>Total 2021 Expense to Date</b>	<b>\$ 117,350</b>	<b>\$ 47,709</b>	<b>\$ 69,641</b>
<b>Notes Payable - Road Reserve</b>	<b>\$ (100,000)</b>	<b>\$ (126,454)</b>	<b>\$ (26,454)</b>
<b><u>Actual Bank Balance June 30, 2021</u></b>	<b>\$ 21,114</b>	<b>\$ 103,564</b>	<b>\$ 82,450</b>