

Fairway Pines Estates Owners Association 2019 Operating Budget - Approved Feb. 12, 2019

Description	Operating Acct.	Explanations
January 1, 2019 Bank Account Balance	17,295	
<u>2019 REVENUES PROJECTED</u>		
Yearly dues for 2019 - \$388 (293 Lots)	113,684	
Transfer to Vanquard Fund \$65 (285 Lots)	(18,525)	
Estimated Uncollectable Dues	(3,104)	Estimated to be 8 Lots
Total Projected Revenues from Dues	92,055	
ARC non-refundable fees	4,000	Projected 2 new constructions
TOTAL PROJECTED REVENUES - 2019	96,055	
<u>EXPENSES PROJECTED - 2019</u>		
Contract Labor	7,800	
Insurance	4,000	
Miscellaneous	1,800	
Accounting Services	38,350	Includes 2018 services paid in 2019
Legal Fees	20,000	
Taxes - Colorado and Federal	2,000	
Holding Cost - 4 HOA Lots	20,100	Taxes, Water & Sewer Fees, Golf Dues
ARC Review Fees	400	
Snowplowing & Weed Control	18,900	
TOTAL PROJECTED EXPENSES - 2019	113,350	
Bank Account Balance - DECEMBER 31, 2019	0	