

Fairway Pines Estates Owners Association 2021 Operating Budget

Description	Operating Acct.	Explanations
January 1, 2021 Bank Account Balance	\$ 135,860	
<u>2021 REVENUES PROJECTED</u>		
Yearly dues for 2021 - \$407 (297 Lots)	120,879	
Transfer to Vanquard Fund \$75 (297 Lots)	(22,275)	
Total Projected Revenues from Dues	98,604	
ARC non-refundable fees	4,000	Projected new constructions
TOTAL PROJECTED REVENUES - 2021	\$ 102,604	
<u>EXPENSES PROJECTED - 2021</u>		
Contract Labor	7,800	
Insurance	4,000	
Miscellaneous	1,800	
Accounting Services	38,350	Includes 2020 services paid in 2021
Legal Fees	15,000	
Taxes - Colorado and Federal	11,000	
Holding Cost - 1 HOA Lot	1,000	Taxes, Water, Sewer Fees
ARC Review Fees	400	
Snowplowing & Weed Control	23,000	
New POA Website	15,000	
TOTAL PROJECTED EXPENSES - 2021	\$ 117,350	
NOTES PAYABLE - ROAD RESERVE	(100,000)	Note is for the sale of the wells to Divide Golf
Bank Account Balance - DECEMBER 31, 2021	<u>\$ 21,114</u>	